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## WHAT IS CLAIMED IS:

1. A process for activating a regenerated, but not re-activated, catalyst comprising:

introducing said catalyst into an HCS reactor operating containing catalyst rejuvenation means at HCS process conditions whereby said catalyst is activated.

- 2. The Process as in claim 1 wherein the HCS reactor operates in the range of 150-320°C.
- 3. The Process as in claim 1 wherein the HCS reactor operates in the range of 5.5-42.0 bar.
- 4. The Process as in claim 1 wherein the HCS reactor hourly gas space velocities for syngas operates in the range of 100-40,000 V/hr/V.
- 5. The process as in claim 1 wherein the catalyst has as a component or is a compound of at least one metal selected from the group of Group VIII metals of the Periodic Table.
- 6. The process as in claim 1 wherein the catalyst has as a component or is a compound of at least one metal selected from the group of Fe, Ni, Co and Ru.
- 7. The process as in claim 1 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of at least one metal selected from the group of Group VIII metals and the second

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catalyst metal has as a component or is a compound of at least one member selected from the group of Group VIIa or VIII elements of the Periodic Table.

- 8. The process as in claim 1 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of at least one metal selected from the group of Fe, Ni, Co and Ru and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Re, Ru, Pt and Pd.
  - 9. The process as in claim 1 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of Co and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Re and Ru.
  - 10. A process according to claim 1 wherein said regenerated, but not re-activated catalyst is obtained by:

removing a portion of said catalyst from said operating HCS reactor to a regeneration vessel;

subjecting the removed catalyst to a regeneration environment to form said regenerated catalyst.

- 11. The process as in claim 11 wherein the said catalyst is removed on a continuous or semi-continuous basis.
  - 12. The process as in claim 11 wherein said regeneration environment is an oxidating environment.

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- 13. The process as in claim 11 wherein said oxidative environment operates at greater than 300°C.
- 14. The process as in claim 11 wherein the catalyst has as a
  component or is a compound of at least one metal selected from the group of Group VIII metals of the Periodic Table.
  - 15. The process as in claim 11 wherein the catalyst has as a component or is a compound of at least one metal selected from the group of Fe, Ni, Co and Ru.
  - 16. The process as in claim 11 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of at least one metal selected from the group of Group VIII metals and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Group VIII or VIII elements of the Periodic Table.
  - 17. The process as in claim 11 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of at least one metal selected from the group of Fe, Ni, Co and Ru and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Re, Ru, Pt and Pd.
  - 18. The process as in claim 11 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of Co and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Re and Ru.

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- 19. The process as in claim 11 wherein said removed catalyst is filtered to remove at least a portion of reactants and products prior to entering said regenerative environment.
- 5 20. The process of claim 21 wherein the filtration is accomplished by H<sub>2</sub> stripping.
  - 21. A hydrocarbon synthesis process comprising:

containing, or having introduced into said HCS reactor, at least one catalyst from the group of a fresh, passivated catalyst, a fresh, activated catalyst, a short-term deactivated catalyst or a long term

providing a HCS reactor containing catalyst rejuvenation means;

deactivated catalyst;

contacting said catalyst with  $H_2$  and CO at a mole ratio between 0.5 to 4.0, a temperature range of 150-320°C, a pressure range of 5.5-42.0 bar and an hourly gas space velocity of 100-40,000 V/hr/V at standard volumes;

periodic or continuous removal of said catalyst to a regeneration vessel producing regenerated, but not re-activated, catalyst; and

returning said regenerated, but not re-activated, catalyst to said HCS reactor whereby said regenerated, but not re-activated, catalyst is re-activated at HCS operating conditions.

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- 22. The process as in claim 23 wherein the catalyst has as a component or is a compound of at least one metal selected from the group of Group VIII metals of the Periodic Table.
- 23. The process as in claim 23 wherein the catalyst has as a component or is a compound of at least one metal selected from the group of Fe, Ni, Co and Ru.
  - 24. The process as in claim 23 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of at least one metal selected from the group of Group VIII metals and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Group VIII or VIII elements of the Periodic Table.
  - 25. The process as in claim 23 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of at least one metal selected from the group of Fe, Ni, Co and Ru and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Re, Ru, Pt and Pd.
  - 26. The process as in claim 23 wherein the catalyst is a bimetallic catalyst with the first catalyst metal has as a component or is a compound of Co and the second catalyst metal has as a component or is a compound of at least one member selected from the group of Re and Ru.